



*We Own Our Football Club*

# Welcome to the Exeter City Supporters' Trust AGM

22<sup>nd</sup> October 2016

St Sidwell's Centre – 11:00

**THE TRUST**

*We Own Our Football Club*



# Club Board Finance Report

**Presented by  
Finance Director  
Keith Mason**



Exeter City A.F.C. Limited (Registered number: 00097808)

**Profit and Loss Account  
for the Period 1 June 2015 to 30 June 2016**

	Notes	Period 1.6.15 to 30.6.16 £	Year Ended 31.5.15 £
<b>TURNOVER</b>		4,035,296	2,813,086
Cost of sales		(3,900,963)	(2,842,781)
<b>GROSS PROFIT/(LOSS)</b>		134,333	(29,695)
Administrative expenses		(863,912)	(668,747)
		(729,579)	(698,442)
Other operating income		674,894	569,131
<b>OPERATING LOSS</b>	2	(54,685)	(129,311)
Transfer fees		250,000	1,771,054
		195,315	1,641,743
Interest receivable and similar income		2,932	-
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		198,247	1,641,743
Tax on profit on ordinary activities	3	(12,295)	-
<b>PROFIT FOR THE FINANCIAL PERIOD</b>		185,952	1,641,743



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Balance Sheet  
30 June 2016

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	5	738,421	859,581
Investments	6	1,000	1,000
		<u>739,421</u>	<u>860,581</u>
<b>CURRENT ASSETS</b>			
Stocks		31,487	37,155
Debtors	7	1,125,987	1,573,444
Cash at bank and in hand		1,028,515	223,336
		<u>2,185,989</u>	<u>1,833,935</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(821,861)	(696,687)
<b>NET CURRENT ASSETS</b>		<u>1,364,128</u>	<u>1,137,248</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,103,549</u>	<u>1,997,829</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(1,156,323)	(1,236,555)
<b>NET ASSETS</b>		<u>947,226</u>	<u>761,274</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	39,683	39,683
Profit and loss account	12	907,543	721,591
<b>SHAREHOLDERS' FUNDS</b>		<u>947,226</u>	<u>761,274</u>

**THE TRUST**

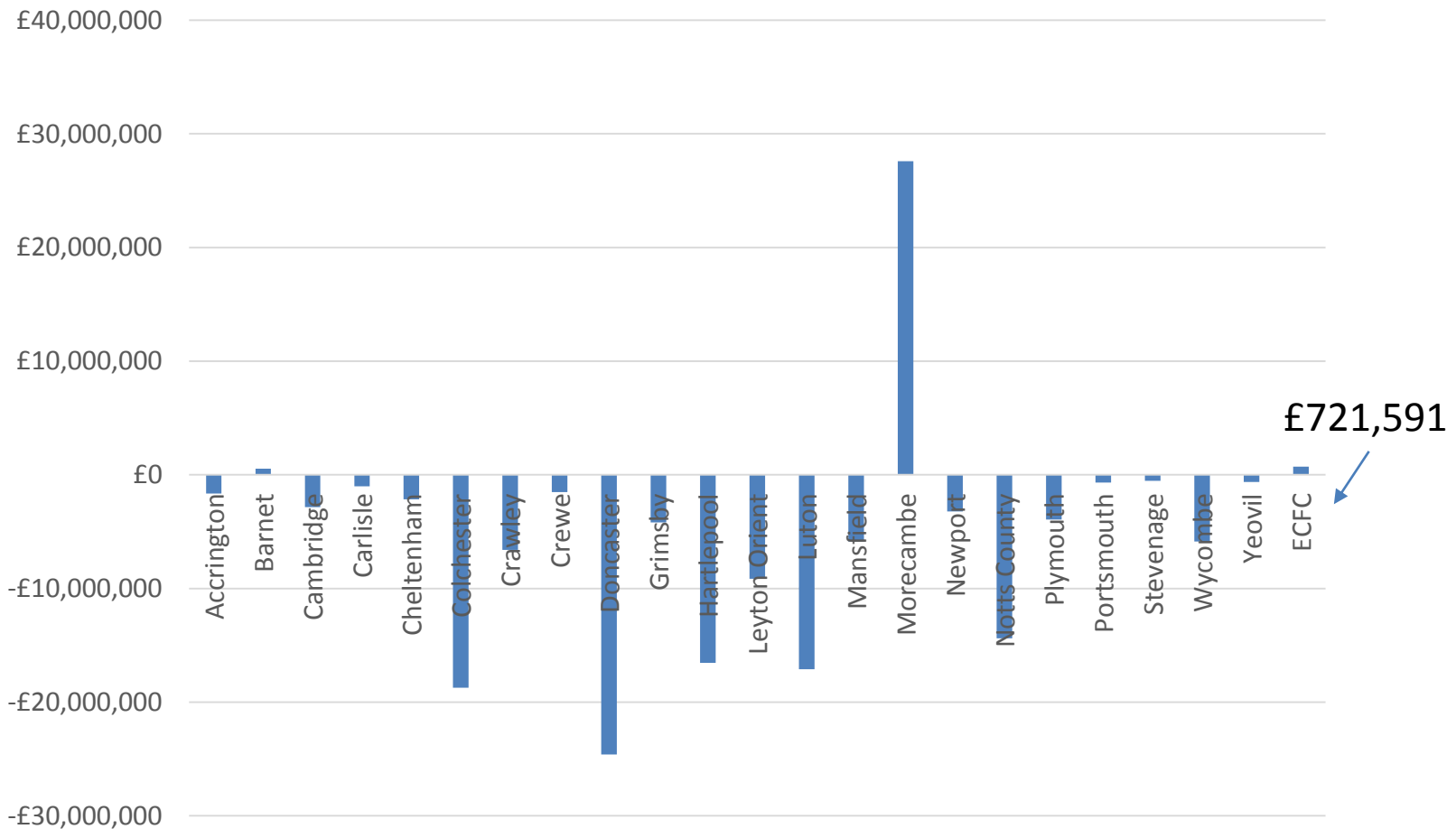
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**Club Board**  
**Chairman's Report**  
**Presented by Club Board**  
**Chairman**  
**Julian Tagg**



## League 2 – Latest Accumulated Profit & Loss to 2014/15



## **Trust Board Proposed Resolutions**

*We propose that Exeter City Supporters' Trust's rules on campaigning for candidates for election to the Trust Board be changed to:*

*1) Allow candidates to engage with the membership for the purposes of election campaigning using any social media or online platform, provided that they inform the trust secretary and returning officer of their intention to do so and name all platforms or forums they intend to use.*

*2) Allow candidates to produce at their own cost, literature in support of their candidacy, provided that a copy of any such literature is supplied in hard copy or electronically, to the Trust secretary and returning officer prior to its distribution to members.*

**Proposed by: Byll Pulman**

## Trust Board Proposed Resolutions

*We request that, within a period of four weeks from the date of this Annual General Meeting, the board of the Exeter City Supporters' Trust direct the board of Exeter City Football Club to:*

*1) Clarify whether the employment contract between Mr Paul Tisdale, football manager, and Exeter City Football Club incorporates a clause that sets out the details relating to any termination of said contract and, specifically, the term of notice required to be given in such circumstances.*

*2) Should such a clause be proven to exist, the Board of Exeter City Supporters' Trust shall immediately instruct the board of Exeter City Football Club that notice be served on Mr. Paul Tisdale, in line with the appropriate and relevant terms of the contract, with the purpose of securing an alternative contract that will best protect the financial interests and security of the football club and be acceptable to both parties jointly and individually."*

**Proposed by: Douglas Gillard**





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## **Trust Board Proposed Resolutions**

*That the Trust Board instructs the Club Board to produce a written Business Plan for the season 2016/17 and present it to the Trust Board by end of November 2016.*

*That for subsequent seasons the Club produce a written annual Business Plan and present it to the Trust Board by the 31 July preceding the start of the football season.*

**Proposed by: David Hitt**