

Trust Board Meeting Minutes (Part B)

18:30 – 9th September 2014, St James Park – Tribute Room

Trustees Present: Laurence Overend (LO), Paul Farley (PF), Martin Weiler (MW), Neil Le Milliere (NLM), Elaine Davis (ED), Richard Clutterbuck (RC), Bernadette Coates (BC), Peter Holding (PH)

Officers Present: Andy Beer (AB), Alice Cooke (AC), Nick Hawker (NH)

Guests: Julian Tagg (JT), Peter Martin (PM), John Kanefsky (JK)

B/01 Apologies

Apologies had been received from Andy Bratt

B/01a Peter Martin and John Kanefsky

In order that both PM and JK could play a full part in the meeting LO suggested that they were either:

- a. Co-opted onto the Trust Board (TB) until the AGM; or
- b. Were appointed as Trustees with immediate effect whilst still allowing ratification at the AGM.

A resolution was proposed to appoint both Peter Martin and John Kanefsky as Trustees in lieu of their full ratification at the AGM.

Proposed by: Neil Le Milliere

Seconded by: Paul Farley

Carried unanimously

B/02 Minutes from the Previous Meeting

Acceptances of the minutes from the previous meeting were:

Proposed by: Richard Clutterbuck

Seconded by: Peter Holding

For: 7

Against: 0

Abstentions: 3 (NB Due to non-attendance)

B/03 Actions Arising from the Previous Meeting

PH updated on the latest financial statements but referred to next week's one item agenda meeting on 'Cash Flow' where he will have more detail available. Both RC and PH were reassured by the level of detail currently being provided.

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B/04 Guest Speaker – Julian Tagg

JT began his commentary by providing the TB with an update on the revision of gate prices. He presented a spread sheet and press release stating that most ticket prices would now fall. A summary of the prices is as follows:

	2014 Match Day Prices		FLEXI 10		Previous
			10 Match		2014-15
Big Bank	Advance	Gate	Price	Per Game	Gate
Adult	16	17	150	15	19
Senior	13	14	120	12	18
Student / U18	6	6	60	6	10
U12	3	3	30	3	5
Designated	13	14	120	12	18
Stagecoach	Advance	Booth			Booth
Adult	21	22	190	19	25
Senior	16	17	150	15	21
Student / U18	7	7	70	7	11
U12	4	4	30	3	6
WTS (Flybe)	Advance	Booth			Booth
Adult	24	25	220	22	29
Senior	20	21	180	18	25
Student / U18	14	15	140	14	19
U12	6	6	60	6	8
Designated	20	21	180	18	25
WTS (Flybe) Premium	Advance	Booth			Booth
Adult	25	26	230	23	30
Senior	21	22	190	19	26
Student / U18	15	16	150	15	20
U12	8	8	80	8	10

NLM advised that 'Away' prices would need to reflect these changes and asked about tickets already sold to Oxford United supporters. He also noted that the 'Away' prices should be advertised on the Club web-site – it currently wasn't. JT said that he would investigate this.

<Confidential content removed>

On the matter of the floodlights JT confirmed that we now had them in our possession. He also commented that the Football League (FL) had given the Club 12 months to erect them but that they intended to do so at a much earlier opportunity.

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B/05 Club Board Items

LO referred to the draft minutes included in the meeting pack. A further 'impromptu' meeting had taken place following the Club cash flow meeting. <Confidential content removed> It was felt appropriate that if anything, the Trust should go to all supporters for donations during this difficult period.

LO reported that the next Club Board meeting was scheduled for 18th September 2014.

B/07 Any other business

i. Joint Working Groups

LO explained the current situation with regard to the 'Joint Working Group', tasked with designing the 'new look' Club Board.

PH stated that it was important that the role of the Chairman was clearly defined. Whilst it was currently the position of the TB that the TB Chair would become Club Chair 'as soon as practicable', MW advised that the work party should be allowed to go about their task 'unfettered' to ensure the best solution possible for the Club. On this matter JT thought that the group should be controlled by an independent facilitator.

PH noted that many did not understand what current individual directors did.

LO reminded the meeting of why this working group came to be. It was, in fact, as a result of the recent PFA Loan not being made known to the TB in an appropriate fashion. PH added that, as such, there was a requirement to determine levels of governance between the Club and the Trust. What were the expectations of each?

LO asked if there were any '3 line whips' and the TB agreed that at this moment there was not.

ii. Part B Minutes

iii.

LO requested that a summary of the Part B minutes should be prepared for public publication.

The meeting closed at 20:17